

Message Text

UNCLASSIFIED

PAGE 01 LUXEMB 00195 201037Z

11

ACTION TRSE-00

INFO OCT-01 EUR-12 ISO-00 EB-07 SP-02 AID-05 NSC-05

CIEP-02 SS-15 STR-04 OMB-01 CEA-01 CIAE-00 COME-00

FRB-01 INR-07 NSAE-00 XMB-04 OPIC-06 LAB-04 SIL-01

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P 201005Z MAR 75

FM AMEMBASSY LUXEMBOURG

TO SECSTATE WASHDC PRIORITY 4330

UNCLAS LUXEMBOURG 0195

E. O. 11652: N/A

TAGS: EFIN

SUBJECT: REVALUATION OF GOLD HOLDINGS

REF: STATE 060718

ONLY PUBLIC STATEMENT BY GOL OFFICIAL CONCERNING REVALUATION
OF GOLD HOLDINGS WAS IMPLICIT STATEMENT BY PRIME MINISTER
THORN DURING HIS SPEECH ON THE GOVERNMENT'S ECONOMIC PLAN
BEFORE THE CHAMBRE OF DEPUTIES MARCH 19. THORN SAID: QUOTE
THE CURRENT FIGURE FOR THE GOL CRISIS FUND IS
1076 MILLION FRANCS. HOWEVER, GIVEN THAT 673 MILLION FRANCS
ARE IN GOLD, THE LIQUIDATION OF THE RESOURCES OF THE
FUND AT MARKET PRICES WOULD PERMIT THE MOBILIZATION OF
THREE MILLION FRANCS. END QUOTE (EMBASSY TRANSLATION).
FARKAS

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Message Attributes

Automatic Decaptioning: X
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Current Classification: UNCLASSIFIED
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Draft Date: 20 MAR 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
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Review Content Flags:
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Review Markings:

Margaret P. Grafeld
Declassified/Released
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05 JUL 2006

Review Media Identifier:
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Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: REVALUATION OF GOLD HOLDINGS
TAGS: EFIN, LU
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006